

GENERAL FACT SHEET*12R-213***BILL NUMBER****BRIEF TITLE**Tax Rate Resolution**APPROVAL DEADLINE**September 17, 2012**REASON**Comply with State Law.**DETAILS****POSITIONS/RECOMMENDATIONS**

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| This resolution sets the final City of Lincoln tax rate for the 2012-2013 budget. It is the same rate (.31580 per \$100 of valuation) shown in the budget resolution adopted on 8/20/12. | Sponsor | Finance Department |
| | Program Departments, or Groups Affected | All Departments, The City Budget. |
| | Applicants/ Proponents | Applicant: Steve Hubka, Finance Director City Department: Finance Department Other: |
| Discussion (Including Relationship to other Council Actions) | Opponents | Groups or Individuals: No Known opposition. Basis of Opposition: |
| | Staff Recommendations | <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against |
| | Board or Commission Recommendation | BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions) |
| | CITY COUNCIL ACTIONS (For Council Use Only) | <input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass |

DETAILS

POLICY/PROGRAM IMPACT

| | | |
|--|---|--|
| | POLICY OR PROGRAM CHANGE | <input checked="" type="checkbox"/> NO <input type="checkbox"/> YES |
| | OPERATIONAL IMPACT ASSESSMENT | |
| | FINANCES | |
| | COST AND REVENUE PROJECTIONS | COST of total project: COST of this Ordinance/Resolution <hr/> RELATED annual operating costs <hr/> INCREASED REVENUE EXPECTED: \$2,203,752 |
| | SOURCE OF FUNDS | CITY [Approximately] <div style="text-align: right;">_____ %</div> <div style="text-align: right;">\$ _____ %</div> <div style="text-align: right;">\$ _____ %</div> NON CITY [Approximately] <div style="text-align: right;">_____ %</div> <div style="text-align: right;">\$ _____ %</div> <div style="text-align: right;">\$ _____ %</div> |
| | BENEFIT COST <input type="checkbox"/> Front Foot Average Assessment <input type="checkbox"/> Square Foot \$ _____ \$ | |

APPLICABLE DATES:

FACT SHEET PREPARED BY: Jamie Phillips

REVIEW BY: Steve Hubka, Finance Director

Steve Kubber

REFERENCE NUMBER: